

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 3/31/2007

	<u>As of</u> <u>3-31-07</u>	<u>As of</u> <u>6-30-06</u>
ASSETS:		
OPERATING CASH	\$ 156,542	\$ 192,755
MISCELLANEOUS RECEIVABLES	2,309	2,477
DUE FROM OTHER AGENCIES	0	60,552
FIXED ASSETS, NET OF DEPR	<u>1,035,729</u>	<u>1,035,729</u>
TOTAL ASSETS	<u>\$ 1,194,580</u>	<u>\$ 1,291,513</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	80,137
ACCRUED EXPENSES	180,798	175,882
CAPITAL LEASES PAYABLE	5,662	5,662
DUE TO OTHER AGENCIES	<u>38,857</u>	<u>60,067</u>
TOTAL LIABILITIES	<u>225,317</u>	<u>321,748</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	969,765	960,180
NET INCOME	<u>(502)</u>	<u>9,585</u>
TOTAL FUND EQUITY	<u>969,263</u>	<u>969,765</u>
TOTAL LIABILITY & FUND EQUITY	<u>\$ 1,194,580</u>	<u>\$ 1,291,513</u>

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 3/31/2007

	Month Ended <u>3-31-07</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 104,562	\$ 1,197,833
INTEREST/DIVIDEND INCOME	110	1,456
MISCELLANEOUS INCOME	<u>2,287</u>	<u>15,471</u>
TOTAL OPERATING REVENUE	<u>106,959</u>	<u>1,214,760</u>
EXPENSES:		
SALARIES AND BENEFITS	81,793	729,676
OPERATING EXPENSES	28,120	485,586
EQUIPMENT	<u>0</u>	<u>0</u>
TOTAL OPERATING EXPENSES	<u>109,913</u>	<u>1,215,262</u>
CAPITAL EXPENSES	0	0
NET INCOME (LOSS)	<u><u>\$ (2,954)</u></u>	<u><u>\$ (502)</u></u>